

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

Date: 3/26/2014

GAIN Report Number:

Pakistan

Oilseeds and Products Annual

Oilseeds and Products Annual 2014

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Report Highlights:

Pakistan's marketing year (MY) 2014/15 (October/September) vegetable oil imports are forecast to be a record 2.66 million metric tons (MMT), 6.5 percent higher than MY 2013/14. MY 2014/15 imports of soybean meal are projected at a record 800,000 tons, up 23 percent from this year's estimates. Oilseed production in MY 2014/15 is forecast at 5.3 MMT, up eight percent from the MY 2013/14 estimates. Pakistan's cottonseed production in MY 2013/14 is projected at 4.48 MMT, up twelve percent over the previous year's production. Imports of oilseeds are forecast at one million tons, down seven percent from last year's import level of 1.08 million metric tons.

Executive Summary:

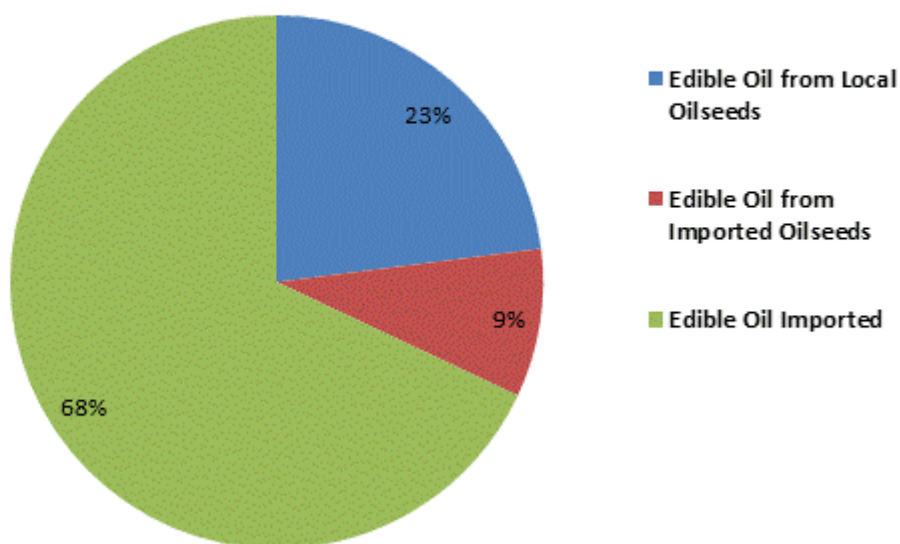
Pakistan is a net importer of oilseeds and edible oils, as domestic production of edible oils is sufficient to meet about 23 percent of total demand. Pakistani oilseed production consists of cotton seed, sunflower seed, and rapeseed production.

MY 2014/15 oilseed production is forecast at 5.3 MMT, eight percent higher than the revised MY 2013/14 estimate of 4.9 MMT harvests, due to increased production of cotton seed which is the main source of domestically produced oil. Imports of oilseeds are forecast at one MMT, seven percent lower than MY 2013/14 due to an anticipated increase in local oilseed production. Total supply of oilseed available for crushing in MY 2014/15 is forecast at 5.7 MMT, 6 percent higher than MY 2013/14.

MY 2014/15 domestic meal production is forecast at 3.44 MMT, up 35 percent from current year's level of 2.55 MMT. MY 2014/15 imports of soybean meal are forecast at 800,000 tons, eight percent higher than MY 2013/14 imports.

MY 2014/15 oil production is forecast at 1.32 MMT, three percent lower than the current year's estimate of 1.36 MMT (why is oil production down if oilseed production is up?). Vegetable oil imports are forecast at a record 2.66 MMT, an increase of 6.5 percent relative to MY2013/14, due to record oil consumption.

Edible Oil Availability in Pakistan MY 2013/14



Commodities:

Oilseed, Cottonseed

Oilseed, Rapeseed

Oilseed, Sunflowerseed

Oilseed, Soybean

Production:

Pakistan is chronically deficient in edible oil production, and, as a result imports account for 77 percent of its domestic requirements. Since the 1970's, oilseed imports have been on the increase, a trend that will continue in tandem with its burgeoning population growth. Sporadic efforts have been made to increase local oilseed production, but, so far, have proven unsuccessful to narrow the vast gap between production and consumption.

MY 2014/15 (Oct-Sep) Oilseed production is forecast at 5.3 MMT, up eight percent over the MY 2013/14 revised production estimate due to an anticipated increase in cottonseed production. Cottonseed production during MY 2014/15 is forecast at 4.48 MMT, twelve percent higher than the MY2013/14 weather affected crop. Sunflower seed production is forecast at 540,000 tons, down 10 percent from last year and rapeseed production is forecast at 300,000 tons, six percent lower than the previous year's estimate of 320,000 tons; both as a result in similar reductions in planting area.

Post's estimate of Pakistan's total oilseed production in MY 2013/14 was revised down eight percent to 4.9 MMT, due to a decrease in cotton production, as last year's unfavorable weather conditions coupled with less availability of quality seed resulted in a five percent decrease in cotton planting area. Early onset of monsoon rain, tight water supplies due to power shortages and heavy pest infestation of whitefly and jassids stressed the plants to the point where they were more susceptible to the incidence of cotton leaf curl virus (CLCV) in the cotton growing areas of Punjab and Sindh province that impacted the overall production of the cotton crop.

Cottonseed:

Cottonseed is the principal oilseed crop grown in Pakistan, accounting for about 65 percent of domestic oilseed production. Cotton is the country's most important cash crop and is considered the backbone of the national economy, as it provides the key input for Pakistan's \$30 billion textile industry.

MY 2014/15 cottonseed production is forecast at 4.48 million tons, twelve percent higher than the MY 2013/14 crop. This increase in production is mainly attributed to increased cotton area, six percent higher than last year and the use of biotech cotton varieties to around 95 percent of the cropped area. This forecast is based on the use of best agricultural management practices by farmers, and the prevalence of favorable weather conditions.

Rapeseed:

Rapeseed-mustard is an important species of Brassica group grown as oilseed crops in Pakistan, and a major source of edible oil in the sub-continent for centuries. It is sometimes grown as a fodder in

mixture with "berseem" (alfalfa/medics). The area under rapeseed-mustard fluctuates depending on the Government of Pakistan's (GOP) price support policy for wheat crop, rapeseed prices during the last year and prevailing weather conditions, as moisture availability in marginal areas is key for farmers' cropping decisions.

MY 2014/15 rapeseed production is forecast at 300,000 tons, a six percent reduction from MY 2013/14 rapeseed production estimate of 320,000 tons, due to a similar reduction in planted area. The Planting area is declining due to farmer's shift to the wheat crop during last two years due to relatively better government wheat support price and less than average rainfall during early Rabi season

Sunflower seed:

In Pakistan, commercial cultivation of sunflower began in the 1960's, and its production remains cyclical, due to its competition with major crops such as corn and sugarcane and marketing issues related to the size of crop and offered prices from the private sector.

MY 2014/15 sunflower seed production is forecast at 540,000 tons, ten percent down from the current year's estimate of 600,000 tons due to increased area allocated to substitutes crops i.e. cotton, rice and vegetables with the anticipation of more attractive prices.

Consumption:

Oilseed consumption will continue to be strong in ensuing years due to Pakistan's high population growth rate and steady growth in the poultry and livestock sectors. Since 2005, the Government of Pakistan (GOP) has implemented a liberalized import policy for oilseeds, in order to meet the country's growing consumption needs. The oilseed crushing industry, the main beneficiary of these policies, has improved its efficiency by overhauling older machinery and installing high-tech solvent extraction equipment.

Total oilseed crush in 2014/15 is anticipated at 5.7 MMT, 5.5 percent higher than in 2013/14, as higher local production and imports are needed to meet the growing oil and oil meal demand. Almost 85 to 95 percent of total oilseed production is crushed for oil with the balance used for food, feed, and seed purposes.

Trade:

Total imports of oilseeds for crushing are forecast at over one million tons in MY 2014/15, down seven percent over last year's revised estimate due to anticipated increase in local cotton production. Regular imports of oilseeds are required to meet the increased demand for edible oil from Pakistan's burgeoning population, and oilseed meal from the increasingly intensive production systems of the livestock and poultry sectors.

Table 1: Oilseed Import Statistics

(Figures in Metric Tons)

Product	CY -2011	CY -2012	CY -2013	Jan/Feb -2014
Rapeseed/Canola	736,539	713,828	543,384	215,690
Sunflower	186,208	10,572	185,985	0

Soybean	10	0	10	0
Total	922,757	724,400	929,379	215,690

Source: Ministry of Commerce (MOC), Government of Pakistan

The MY 2014/15 oilseed import forecast includes 707,000 tons of rapeseed/canola—mainly from Canada, Australia and the Ukraine followed by 300,000 tons of sunflower seed from different origins. Since June 2005, under a reformed import policy regime, the GOP exempts oilseeds from import duty, central excise duty, and federal excise duty. The following table shows the duty structure levied on imported edible oils and oilseeds.

Table 2: Duty Structure on Edible Oil and Oilseeds (Figures in Pak. Rupees)

Product	Import Duty (Malaysia)	Import Duty (Indonesia)	Import Duty	CED	I. Tax	Adv.I. Tax	FED	S.T
Palm Olein	7,743	7,743	-	16%	5%	-	1,000	-
RBDPO	9,230	9,230	-	16%	5%	-	1,000	-
CPO	6,850	6,850	-	16%	5%	-	1,000	-
CDSBO			9,100	16%	5%	-	1,000	-
All Oilseeds	-	-	-	-	-	5%	400/MT	15%

Source: Central Board of Revenue (CBR), Government of Pakistan

RBDPO: Refined Bleached Deodorized Palm oil

CPO: Crude Palm Oil

CDSBO: Crude Deodorized Soybean Oil

CED: Central Excise Duty

FED: Federal Excise Duty

I. Tax: Income Tax

S.T: Sales Tax

MY 2013/14 oilseed imports are estimated at 1.08 million tons, made up mostly of rapeseed/canola seed and sunflower sourced from Canada, Australia and Ukraine respectively.

Policy:

In an attempt to ensure food security, Pakistan's agriculture policy is largely focused on the enhancement of wheat production. Oilseed production receives less attention than cash-crops like wheat, rice, cotton and sugarcane, although, in 2013 alone, more than \$2.6 billion was spent on imports of oil, oil meal, and oilseeds to meet Pakistan's consumption needs. In an effort to curb expenditures on imports, and enhance oilseed production in the country, in 1995, the Pakistan Oilseed Development Board (PODB) was established. However, the PODB's attempts of increasing production have been unsuccessful; additionally it has been unable to implement sustainable policies to develop a long-term approach to increase oilseed production.

With no support price mechanism, and the lack of proper funding to improve research, seed quality, and technology are key constraints that deter farmers to consider oilseeds in their cropping decisions. Additionally, the domestic crushing industry finds it more attractive to import quality oilseeds rather than providing incentives to local growers for increased domestic production, especially, since 2005, when the government facilitated imports by eliminating tariffs and duties on all oilseeds.

Production, Supply and Demand Data Statistics:

Total Oilseeds Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2010		Market Year Begin: Oct 2011		Market Year Begin: Oct 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	3850	3850	3760	3760	0	3752
Area Harvested	3850	3850	3760	3620	0	3752
Beginning Stocks	404	88	88	47	0	57
Production	5052	5099	5052	4926	0	5325
MY Imports	587	587	1080	1080	0	1007
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	6043	5774	6220	6053	0	6389
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	5498	5118	5655	5363	0	5660
Food Use Dom. Cons.	2	2	2	2	0	2
Feed Waste Dom. Cons.	455	607	460	631	0	663
Total Dom. Cons.	5955	5727	6117	5996	0	6325
Ending Stocks	88	57	73	57	0	64
Total Distribution	6043	5774	6260	6053	0	6389
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oilseed, Cottonseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post

Area Planted (Cotton)	3,000	3,000	3,000	3,000	0	3,040
Area Harvested (Cotton)	3,000	3,000	3,000	2,860	0	3,040
Seed to Lint Ratio	0	67	0	67	0	67
Beginning Stocks	316	0	41	0	0	0
Production	4,000	4,047	4,100	4,004	0	4,483
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	4,316	4,047	4,141	4,004	0	4,483
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	3,900	3,520	3,775	3,483	0	3,900
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	375	527	350	521	0	583
Total Dom. Cons.	4,275	4,047	4,125	4,004	0	4,483
Ending Stocks	41	0	16	0	0	0
Total Distribution	4,316	4,047	4,141	4,004	0	4,483
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0		0	0	0	0
TS=TD	0	0	0	0	0	0

Oilseed, Rapeseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	380	380	360	360	0	350
Area Harvested	380	380	360	360	0	350
Beginning Stocks	53	53	33	33	0	43
Production	350	350	320	320	0	300
MY Imports	577	577	800	800	0	707
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	980	980	1,153	1,153	0	1,050
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	897	897	1,030	1,030	0	950
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	50	50	80	80	0	50
Total Dom. Cons.	947	947	1,110	1,110	0	1,000
Ending Stocks	33	33	43	43	0	50
Total Distribution	980	980	1,153	1,153	0	1,050
CY Imports	550	550	800	800	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0		0	0	0

Oilseed, Sunflowerseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: May 2012		Market Year Begin: May 2013		Market Year Begin: May 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	0	0	0	0	0	0
Area Harvested	470	470	400	400	0	360
Beginning Stocks	35	35	14	14	0	14
Production	700	700	600	600	0	540
MY Imports	10	10	280	280	0	300
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	745	745	894	894	0	854
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	701	701	850	850	0	810
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	30	30	30	30	0	30
Total Dom. Cons.	731	731	880	880	0	840
Ending Stocks	14	14	14	14	0	14
Total Distribution	745	745	894	894	0	854
CY Imports	200	0	180	180	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oilseed, Soybean Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: May 2012		Market Year Begin: May 2013		Market Year Begin: May 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	2	2	2	2	0	2
Area Harvested	2	2	2	2	0	0
Beginning Stocks	0	0	0	0	0	0
Production	2	2	2	2	0	2
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	2	2	2	2	0	2
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	2	2	2	2	0	2
Total Dom. Cons.	2	2	2	0	0	2
Ending Stocks	0	0	0	0	0	0
Total Distribution	2	2	2	2	0	2
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Commodities:

Meal, Cottonseed

Meal, Rapeseed

Meal, Sunflowerseed

Meal, Soybean

Production:

MY 2014/15 oilseed meal production is forecast at 2.7 MMT, up five percent over MY 2013/14 due to the projected increase in local production of cottonseed supplemented with significant imports of oilseeds. Post's estimate of MY2013/14 oil meal production was revised downward to 2.55 MMT, mainly due to reduced production of cottonseed. The domestic crushing industry traditionally produces an oilseed meal ration comprised of 63 percent cottonseed, 23 percent rapeseed/canola, and 14 percent sunflower seed.

Consumption:

MY 2014/15 meal requirements are forecast to increase to 3.44 MMT due to the anticipated expansion of the poultry, dairy and livestock, and aquaculture sectors. Pakistan's poultry meat production is expected to grow by more than 10 percent per annum. The layer industry is also expanding rapidly as it is able to provide a relatively cheap protein source compared to other sources of protein. According to Livestock Census 2006, Pakistan maintains a population of 74 million poultry birds, 80 million small ruminants and 57 million heads of large ruminants. The livestock sector accounts for approximately 55.1 percent to agriculture value addition and 11.5 percent to GDP during FY 2010/11.

Dairy feed production is increasing at an accelerated pace to meet the demand of the expanding commercial dairy units that rely on high milk yielding animals and require higher quality feed. This has created business opportunities to several poultry feed manufacturers, which have started producing dairy feed and in turn spiking the demand for soybean meal to meet the rations' needs of high protein content. This has resulted in a shift in demand of soybean meal by feed millers from the traditional 5-7 percent to 10-15 percent.

Trade:

Pakistan's meal imports are comprised of soybean meal, mainly imported from India. During MY 2013/14 Pakistan has imported 160,000 metric tons of Argentine soybean meal due to increased prices of Indian soybean meal by \$ 100-150 above the international market prices. Pakistani feed millers acted swiftly and booked orders for four Panamax shipments of Argentine soybean meal. Imports in MY2014/15 are forecast at 800,000 tons, up 23 percent from MY 2013/14 estimate of 650,000 tons due to steadily growing livestock and poultry sectors. Prospects for imports of U.S. soybean meal, so far, are limited due to higher freight charges and time lag required relative to India, however, the lack of consistency in the quality of Indian soybean meal is a pressing problem for the feed industry.

Production, Supply and Demand Data Statistics:

Total Oil Meal Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	5498	5118	5655	5363	0	6389
Beginning Stocks	157	157	174	174	0	145
Production	2613	2613	2705	2555	0	2690
MY Imports	665	665	650	650	0	800
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	3435	3435	3529	3379	0	3635
MY Exports	40	40	55	55	0	50
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	3221	3221	3320	3079	0	3440
Total Dom. Cons.	3221	3221	3320	3079	0	3440
Ending Stocks	174	174	154	145	0	145
Total Distribution	3435	3435	3529	3379	0	3635
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	277	277	335	335	0	321
TS=TD	0	0	0	0	0	0

Meal, Cottonseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	3,900	3,900	3,775	3,483	0	3,900
Extr. Rate, 999.9999	0.	0.4615	0.	0.4594	0.	0.4615

Beginning Stocks	119	119	99	99	0	70
Production	1,800	1,800	1,750	1,600	0	1,800
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	1,919	1,919	1,849	1,699	0	1,870
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	1,820	1,820	1,770	1,629	0	1,800
Total Dom. Cons.	1,820	1,820	1,770	1,629	0	1,800
Ending Stocks	99	99	79	70	0	70
Total Distribution	1,919	1,919	1,849	1,699	0	1,870
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	1,475	1,475	1,434	1,320	0	0
TS=TD	0	0		0	0	0

Meal, Rapeseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	897	897	1,030	1,030	0	950
Extr. Rate, 999.9999	1.	0.5797	1.	0.5825	0.	0.5789
Beginning Stocks	38	38	0	0	0	0
Production	520	520	600	600	0	550
MY Imports	15	15	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	573	573	600	600	0	550
MY Exports	40	40	55	55	0	50
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	533	533	545	545	0	500
Total Dom. Cons.	533	533	545	545	0	500
Ending Stocks	0	0	0	0	0	0
Total Distribution	573	573	600	600	0	550
CY Imports	13	13	2	2	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	20	20	55	55	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	379	379	388	388	0	356
TS=TD	0	0	0	0	0	0

Meal, Sunflowerseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: May 2012		Market Year Begin: May 2013		Market Year Begin: May 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	701	701	850	850	0	810
Extr. Rate, 999.9999	0.	0.418	0.	0.4176	0.	0.4198
Beginning Stocks	0	0	0	0	0	0
Production	293	293	355	355	0	340
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	293	293	355	355	0	340
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	293	293	355	355	0	340
Total Dom. Cons.	293	293	355	355	0	340
Ending Stocks	0	0	0	0	0	0
Total Distribution	293	293	355	355	0	340
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	277	277	335	335	0	321
TS=TD	0	0	0	0	0	0

Meal, Soybean Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: May 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	0.	0.	0.	0.	0.	0.
Beginning Stocks	0	0	75	75	0	75
Production	0	0	0	0	0	0
MY Imports	650	650	650	650	0	800
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	650	650	725	725	0	875
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	575	575	650	650	0	800
Total Dom. Cons.	575	575	650	650	0	800
Ending Stocks	75	75	75	75	0	75
Total Distribution	650	650	725	725	0	875
CY Imports	650	650	650	650	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	575	575	650	650	0	800
TS=TD	0	0	0	0	0	0

Commodities:

Oil, Cottonseed

Oil, Rapeseed

Oil, Sunflowerseed

Oil, Soybean

Oil, Palm

Production:

Domestic oil production meets only about 23 percent of the demand with the balance met through imports. Due to a growing population and the inability to expand domestic production, Pakistan will rely on ever larger imports to meet its consumption needs.

Based on an increased crush volume stemming from a larger cotton crop, supplemented with significant imports of canola and sunflower seed, domestic production of vegetable oil in MY 2014/15 is forecast at 1.3 MMT, equal to the production of current year's revised estimate.

Consumption:

MY 2013/14 total oil consumption is forecast at 3.9 MMT, up 5 percent over last year's estimates. The share of imported oil in Pakistan's total consumption is close to 77 percent, with palm oil accounting for 85 percent of total imports, given that home consumers and food processors prefer it due to its price competitiveness. Additionally, blending palm oil with local oils and selling it as cooking oil is popular in Pakistan. For health reasons, well-to-do consumers are gradually shifting from hydrogenated oils towards soft oils.

Trade:

Pakistan is a leading importer of vegetable oil. In MY 2014/15, palm oil imports are forecast at a record 2.6 MMT, up 6 percent from last year's estimate of 2.45 MMT. Refined palm oil accounts for about 98 percent of Pakistan's total edible oil imports.

Based on an anticipated oversupply of palm oil both in Malaysia and Indonesia, palm oil will remain competitive and remain the oil of choice over other vegetable oils, as price differential will be the significant factor in increasing palm oil consumption in MY 2014/15. The United States exports only limited quantities of soybean oil to Pakistan in the form of food aid.

Table 3: Edible Oil Import Statistics**(Figures in Metric Tons)**

Product	CY -2011	CY -2012	CY - 2013	Jan/Feb -2014
Olien	970,747	752,603	979,308	185,523
RBDPO	263,443	749,513	998,619	142,028
CPO	749,000	428,352	278,118	127,589
CDSBO	51,200	40,500	55,214	4,050
Total	2,034,390	1,970,968	2,311,259	459,190

Source: Ministry of Commerce (MOC), Government of Pakistan

Production, Supply and Demand Data Statistics:

Total Oil Meal Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	5498	5118	5655	5363	0	6389
Beginning Stocks	157	157	174	174	0	145
Production	2613	2613	2705	2555	0	2690
MY Imports	665	665	650	650	0	800
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	3435	3435	3529	3379	0	3635
MY Exports	40	40	55	55	0	50
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	3221	3221	3320	3079	0	3440
Total Dom. Cons.	3221	3221	3320	3079	0	3440
Ending Stocks	174	174	154	145	0	145
Total Distribution	3435	3435	3529	3379	0	3635
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	277	277	335	335	0	321
TS=TD	0	0	0	0	0	0

Oil, Cottonseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	3,900	3,900	3,775	3,483	0	3,900

Extr. Rate, 999.9999	0.	0.1564	0.	0.1593	0.	0.1564
Beginning Stocks	20	20	20	20	0	20
Production	610	610	590	555	0	610
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	630	630	610	575	0	630
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	30	30	30	30	0	30
Food Use Dom. Cons.	580	580	560	525	0	580
Feed Waste Dom. Cons.	0	0	0	0	0	0
Total Dom. Cons.	610	610	590	555	0	610
Ending Stocks	20	20	20	20	0	20
Total Distribution	630	630	610	575	0	630
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oil, Rapeseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	897	897	1,030	1,030	0	950
Extr. Rate, 999.9999	0.	0.4103	0.	0.4107	0.	0.4105
Beginning Stocks	33	33	17	17	0	17
Production	368	368	423	423	0	390
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	401	401	440	440	0	407
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	10	10	10	10	0	0
Food Use Dom. Cons.	373	373	413	413	0	390
Feed Waste Dom. Cons.	1	1	0	0	0	0
Total Dom. Cons.	384	384	423	423	0	390
Ending Stocks	17	17	17	17	0	17
Total Distribution	401	401	440	440	0	407
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oil, Sunflowerseed Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: May 2012		Market Year Begin: May 2013		Market Year Begin: May 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	701	701	850	850	0	810
Extr. Rate, 999.9999	0.	0.4066	0.	0.4	0.	0.4012
Beginning Stocks	16	16	10	10	0	10
Production	285	285	340	340	0	325
MY Imports	1	1	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	302	302	350	350	0	335
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	292	292	340	340	0	325
Feed Waste Dom. Cons.	0	0	0	0	0	0
Total Dom. Cons.	292	292	340	340	0	325
Ending Stocks	10	10	10	10	0	10
Total Distribution	302	302	350	350	0	335
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oil, Soybean Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	0	0	0	0	0	0
Extr. Rate, 999.9999	0.	0.	0.	0.	0.	0.
Beginning Stocks	7	7	12	12	0	10
Production	0	0	0	0	0	0
MY Imports	55	55	47	47	0	60
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	62	62	59	59	0	70
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	5	5	5	5	0	5
Food Use Dom. Cons.	45	45	44	44	0	50
Feed Waste Dom. Cons.	0	0	0	0	0	0
-	0	0	0	0	0	0
Total Dom. Cons.	50	50	49	49	0	55
Ending Stocks	12	12	10	10	0	15
Total Distribution	62	62	59	59	0	70
CY Imports	55	55	47	47	0	60
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0		0	0	0

Oil, Palm Pakistan	2012/2013		2013/2014		2014/2015	
	Market Year Begin: Oct 2012		Market Year Begin: Oct 2013		Market Year Begin: Oct 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0
Trees	0	0	0	0	0	0
Beginning Stocks	180	180	151	151	0	156
Production	0	0	0	0	0	0
MY Imports	2,246	2,246	2,450	2,450	0	2,600
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	2,426	2,426	2,601	2,601	0	2,756
MY Exports	40	40	40	40	0	40
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	70	70	70	70	0	70
Food Use Dom. Cons.	2,100	2,100	2,270	2,270	0	2,421
Feed Waste Dom. Cons.	65	65	65	65	0	65
Total Dom. Cons.	2,235	2,235	2,405	2,405	0	2,556
Ending Stocks	151	151	156	156	0	160
Total Distribution	2,426	2,426	2,601	2,601	0	2,756
CY Imports	2,200	2,200	2,450	2,450	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	40	40	40	40	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0		0	0	0